



COMMERCIALIZATION REPORT [Start-Ups only]

Licensee Name	CTL Agreement No:	Licensee Reference No:
Reporting Period (mm / dd / yyyy) From ____ / ____ / ____ Through ____ / ____ / ____	Date of first sale of Licensed Product(s) (mm / dd / yyyy) ____ / ____ / ____	

Please list all trade names for product(s) incorporating licensed rights whether or not you had sales during this reporting period.

Licensed Product Name	Licensed Inventions or Patent Rights (No.)	Country	Number of Units Sold	Gross Sales	Net Sales ¹ (A)	Royalty Rate ² (B)	Total Royalties (A * B)

(1) Royalty Subtotal	
(2) Minimum Royalty already paid ³	
(3) Total Royalty Owed (1 - 2)	

Licensed Product Name	Licensed Inventions or Patent Rights (No.)	Country	Sublicensee	Sublicense Consideration (X)	Percentage of Sublicense Consideration Payable to Cornell (Y)	Sublicensee Fees (X * Y)

(4) Total Sublicense Fees	
TOTAL PAYMENT (3 + 4)	

1 Please refer to the license agreement for how Net Sales should be calculated. If sales were in a currency other than United States Dollars, please specify the exchange rate used.
2 Please refer to the license agreement for the applicable royalty rate (please provide as a decimal). If the royalty rate changes as the Net Sales increases, include a separate line for each separate royalty rate.
3 Please refer to the license agreement for the minimum royalty.

Sublicense Activity (if applicable)	
List of sublicenses granted during the reporting period:	List of sublicenses terminated or expired during the reporting period:
Total Number of active sublicenses during reporting period	

List of Products being developed under this agreement				
Product Name		Brief Description		Status
Product Name		Brief Description		Status
Product Name		Brief Description		Status
Product Name		Brief Description		Status
Product Name		Brief Description		Status

List of Licensed Product(s) Not Manufactured in the US	
Product Name	
Product Name	
Product Name	
Product Name	

Jobs and Payroll Information	
Number of Full Time Employee equivalents currently employed by Licensee (do not count consultants or contractors hired as independent agents)	
Total current Licensee payroll for preceding 12 months	

Financial Information	
Amount of equity investment received :	
a) For preceding 12 months	
b) Cumulative total	
Amount of investment received using other financial instrument to date excluding equity investment above (e.g. loan, warrant, convertible note etc.)	
a) For preceding 12 months	
b) Cumulative total	
Amount of grants and awards received to date. (e.g. Federal Agency, Small business, NSF grants) Please list source, amount and years if applicable.	
a) For preceding 12 months	
b) Cumulative total	
Estimated market value of Licensee (best guess)	

Report Prepared & Approved By		
Name (Please Print)	Title	Email
Signature		Date (mm / dd / yyyy) / /