

Up to \$50,000 AmplifyHer Ventures + Weill Cornell Medicine BioVenture Investment Competition for Weill Women Innovators

Background

AmplifyHer Ventures is teaming up with the BioVenture eLab to launch the first Investment Competition for Weill Cornell Medicine women entrepreneurs. The competition will bring together companies across the healthcare and biopharma sectors that are affiliated with Weill Cornell Medicine or have underlying IP from Weill Cornell Medicine that have women in either founder and/or leadership roles.

Together, AmplifyHer and the BioVenture eLab will highlight the inspiring women innovators at Weill Cornell Medicine.

Venture capital investment in all-female founding teams hit \$3.3 billion in 2019, representing 2.8% of capital invested across the entire U.S. startup ecosystem, according to <u>PitchBook</u>. AmplifyHer seeks to change the conversation on female empowerment and increase access to venture funding for female C-suite leaders.

Who Should Apply?

The Amplifyher Ventures + Weill Cornell Medicine Bioventure Competition is looking to fund companies with visionary women in key decision-making roles working in therapeutics, medical devices, digital health and/or diagnostics that can create greater efficiencies in care and wellness. These companies may have a woman founder, woman in a C-level role, or are based on research done by a woman faculty member.

Criteria

- Must be incorporated
- Must have Weill Cornell Medicine affiliation
- Funding must be used to further commercialize technology/operations

Prize

Amplifyher Ventures will make an investment of up to \$50,000 into the winning company, contingent on term sheet discussions.* The 1st and 2nd place companies will be invited to present at the Weill Cornell Medicine Startup Symposium.



Winner Selection

After all applications are received, the selection committee will evaluate the team, market size, viability, and capitalization potential of each opportunity.

The selection committee includes:

Tricia Black, Partner, AmplifyHer Ventures Meghan Cross, Cornell '08, Partner, AmplifyHer Ventures Howard Morgan, PhD '68, Chairman, B Capital Group Scott Nolan, Cornell '03, MEng '04, Partner, Founders Fund Beckie Robertson, Cornell '82, Managing Director, Versant Ventures

How to Apply?

The applications will open on December 2, 2020. Apply using this link.

Important Dates

Competition Announced	December 2, 2020
Applications Due	January 15, 2021
Diligence Meetings	Jan 15 - February
Finalists Selected	February, 2021
Winners Notified	~1 week before showcase
Winner Presentations at Startup	February, 2021
Symposium	
1 runners up & 1 winner present	

In addition to investment, runner ups will receive mentoring and coaching from AmplifyHer's network.

For questions, please contact:

Jahan Ali, Director, BioVenture eLab: <u>JAA4005@med.cornell.edu</u> Connor Dowling, COO, BioVenture eLab: <u>COD2006@med.cornell.edu</u>

*If a company has a term sheet already, AmplifyHer will consider those terms as part of the evaluation. If a company doesn't yet have a term sheet, the money will be invested as a market standard Convertible Note with a 12-24 month maturity, 20% discount and valuation cap contingent on the company. See template here.